



**GIVE CREDIT WHERE CREDIT IS DUE:
RESTORE THE COLORADO EARNED INCOME TAX CREDIT**

**Contact the House Finance Committee & Ask Them to Support Working Families.
Support House Bill 1362!**

As more and more of Colorado's working families struggle to make ends meet, it's time to give credit where credit is due by restoring the Colorado Earned Income Tax Credit.

Restoring the state EITC would pump \$52 million into Colorado's economy and allow 264,000 low-income working Coloradans to keep more of their hard-earned money and spend it in their local communities.

- **We know** that while tax rates for the wealthiest have fallen like an avalanche as a result of state and federal tax cuts in 1999, 2000, 2001, and 2003, **the state EITC has not been funded for seven years**, leaving working families in Colorado out in the cold.
- **We know** that low- and middle-income **working Coloradans have not had that extra tax relief to pay for basic yet essential needs**, such as food, gas, clothing, utilities, school supplies for their kids.
- **We know** that, for seven years, **hardworking Coloradans have been paying nearly twice as much** of their earnings in taxes as the richest 1% of Coloradans.
- **We know** that we can pay for the state EITC. Counties have been stockpiling unspent federal money in their reserves, to the tune of \$136 million, plus another \$31 million in state reserves. That's **more than enough to fund the \$46 million needed for the state EITC**, without jeopardizing current county services.
- **And we know** that the EITC is smart policy that rewards work, helps families break out of the cycle of poverty, and is proven to be **an effective economic stimulus policy without creating a new bureaucracy**.

Knowing only gets us so far. Now it's time to act.

H.B. 1362 is expected to be considered in the House Finance Committee on Wednesday, April 2nd. Contact members of the House Finance Committee and tell them to give credit where credit is due:

Support H.B. 1362! Restore the Colorado EITC!